

All Saints Foundation 2013 Annual Report

The All Saints Foundation was established in 1986 as a separate charitable non-profit corporation by the Church Council of All Saints Lutheran Church. Its purpose is to provide an investment vehicle for church members and others to express their gratitude to God for the blessings they have received or for any other personal reason which may prompt them to consider the Church in their charitable giving program. The All Saints Church Council comprises the membership of the All Saints Foundation and elects the members of the Board of Directors.

The **MISSION** of the foundation is to:

- Provide education and awareness of personal stewardship of assets so members will consider giving gifts and/or bequests of their assets to All Saints Church to be endowed forever.
- Provide the opportunity and assistance when requested for those who wish to make gifts or bequests to the All Saints Foundation of cash, securities, life insurance, and real estate.
- Administer and invest the endowed funds so they will safely earn income.
- Determine how funds will be dispersed so it will extend the work and mission of our Lord in the All Saints congregation, our community and the wider world.

The Board made one gift in 2013 to Tammy Jacobsen for \$2,000, which she will use to pay for some of her school expenses at Luther Seminary. Tammy is pursuing a Master of Arts Degree in Congregational Mission and Leadership.

Thank you for all of your support throughout this year. In 2013, gifts given to the All Saints Foundation to carry out its mission totaled \$5,141. The All Saints Foundation Net Worth increased to \$105,860 in 2013. In addition we have \$93,000 gifted but not yet received, in the form of Life insurance, wills and a Charitable Gift Annuity, which is not included as part of our Net Worth.

During 2013 we did have a couple changes on the Board of Directors. Steve Hagberg resigned his position on the board in July. Steve joined the Board in 2005 and had been an extremely valued member of our board. His eight years of service to the Board is greatly appreciated and we are a better organization as a result. In October, Paula Furlich joined the Board of Directors. We are thankful for Paula and appreciate how her past experience in various capacities within All Saints Lutheran Church lends valuable perspective to the Board. There are still three open positions on the Board.

We will assist any church member in providing for a planned gift to the Foundation. Please contact one of the board members through the church office if we can be of service.

Board Members

Mark Bentrup – President
Rick Johnson – Secretary
Milo Lia – Treasurer
Paula Furlich

Greg Hedding
Michelle Stark
Gordy Elliott

Investment Advisor- Corey Redfield